

Town of Clarksburg
Financial Report for August 2014
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GENERAL FUND

DEPOSITS

State of Tennessee	3531.26
Carroll County Trustee	5482.34
Citations	13069.76
Renting City Hall	90.00
Interest	9.76
Total Deposits	<hr/> 22183.12

EXPENSES

City Hall	570.12
City Park	609.11
Police	11113.85
CMFO/Accounting	102.81
Miscellaneous	569.96
Insurance	492.00
Employer Taxes	355.29
Street Lights	1103.16
Wages	3218.59
Streets	29297.29
Total Expenses	<hr/> 47432.18

BALANCE IN ACCOUNT 77141.95

NEW PROPERTY ACCOUNT

Interest	6.43
Balance in Account	53978.93

DRUG ACCOUNT

Deposit/Interest	.19
Expenses	-0-
Balance in Account	2336.33

CERTIFICATE OF DEPOSIT

The certificate of deposit matures on January 12, 2015. The current balance is \$88338.67.

CLARKSBURG CITY PARK ACCOUNT

Deposit	-0-
Expenses	160.00
Balance of Account	4609.13

WASTEWATER ACCOUNT

DEPOSITS

School	4014.00
Customer Payments	2613.03
CDBG Grant	4650.00
Total Deposits	<u>11277.03</u>

EXPENSES

TLM Engineering/Phase IV	5000.00
SRF Loans	2975.00
Utilities	3568.40
Maintenance	320.00
Total Expenses	<u>11863.40</u>

BALANCE IN ACCOUNT	35366.30
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NOTES

Some of the police expenses (\$3709.62) include lights, sirens, striping, radar, etc. for the 2014 car. It will be reimbursed through a grant from the Tennessee Governor's Highway Safety Program (you buy and present documentation/proof and they send a check). This also includes \$1000 paid to Quality Fence for the installation/removal of the impound fence. \$1212.67 was sent to the State of Tennessee (Dept. of Revenue and Dept. of Safety) for monthly fees.

\$300 was paid for the installation of a new water line along Hampton Lane.

\$27297.29 was paid to Carroll Bank and Trust for the first payment for the street paving (loan) from August 2013. The balance of \$27500 was refinanced for one more year (payments can be made anytime).

The school sent two payments this month (August 5 for July and August 27 for August). That is why it shows two payments from them. Also, out of the \$5000 paid to TLM, \$4650 was from the grant leaving \$350 as our portion.

The park expense is payment to Mr. Simmons for maintenance work.

Wages (excluding police) include salaries to the former board members.